

# **ANNEXURE – 'I'**



हिमाचल प्रदेश HIMACHAL PRADESH

167690

**SUBSIDIARY TRUST DEED**

RC 26  
13/5/10

This Subsidiary Trust deed is made today the 13<sup>th</sup> day of May 2010 by Shri Farsem Kumar S/o Shri Inder Pal, Resident of 55-Model Town, Ambala City (hereinafter called "settler").

Whereas Maharishi Markandeshwar University Trust is a registered Trust under Indian Trust Act vide last registration No.2213 dated 6-8-2007 with the Sub-Registrar Ambala City (originally created this trust vide Registration No.2242 dated 26-11-1993 and subsequent amendment vide Registration No.1759 dated 22-7-1997 and also vide registration No.11546 dated 20.1.2006 as also vide registration No. 1780 dated 9-7-2007).

Whereas "Maharishi Markandeshwar University Trust" has been awarded a Private University in the State of Himachal Pradesh. That Government of Himachal Pradesh through Department of Higher Education vide their order No. EDN-A-KA(1)-13/2008 dated 29<sup>th</sup> April 2010 has instructed Maharishi Markandeshwar University Trust Ambala to get a subsidiary trust registered in the State of Himachal Pradesh to run the Private University in the State of Himachal Pradesh.

*Tamara*  
SUB REGISTRAR SOLAN  
DIST. SOLAN (H.P.)  
13/5/10

2 This Subsidiary Trust shall govern the Private University of Himachal Pradesh and institutions established under this Private University of Himachal Pradesh.

And whereas the above said settler had donated initially a sum of Rs-11000/- for the initial working and running of the said Trust at the time of creation of trust.

Now therefore, this deed witnesseth as under:

**1. NAME**

The Trust shall be called "MAHARISHI MARKANDESHWAR UNIVERSITY TRUST" (hereinafter referred to as the "TRUST".)

**2. OFFICE**

(a) The office of the Trust shall be at Sultanpur Road Distt Solan Himachal Pradesh. It may be shifted to any other place as decided by the Trust from time to time.

(b) That a State level branch office(es) and sub-branch office(s) shall be opened to run any where/within the Territory of Indian union.

(c) State level branch(s), office(s) and District sub-office(s) shall function in accordance with the instructions issued from Head office from time to time.

**3. AIMS AND OBJECTS OF THE TRUST:**

To work for upliftment of Education i.e. by setting up a University, opening of Technical Education, Medical Education, general education or education in any other specialized area or school, etc. prosperity of Humanity by way of establishment of different Educational, Research & Training Institutions. The institutions can be opened in any state under any name as per resolution passed by the founder-Trustees through its meeting by Majority vote. To open

*Tamara*

24/5  
SUB REGISTRAR SOLAN  
DISTRICT SOLAN (H.P.)  
13/5/10

Charitable hospital, to uplift the poor section of the society, to give scholarships to the students/needly, to arrange Marriages of poor girls, to open old age homes and to maintain destitute deaf and dumb, to uplift the poor section of the society through lectures & welfare of needy persons or to mitigate their hardships.



- (a) To possess properties and funds, to receive donations and to administer and deal with them.
- (b) To do all other such acts and things as may be necessary to the attainment of the aforesaid objects or any other object of general public utility.

**AND IT IS HEREBY DECLARED** that the relief to be granted as hereinabove shall not be limited or restricted to persons of any particular caste, creed or religion.

4. The Trust shall have a succession but shall have a common seal and shall sue and be sued by the said name.

All the income of the Trust shall be utilized only for the betterment of the Trust and its aims and objectives.

#### 5. OFFICERS OF THE TRUST

The following shall be the office bearers of the Trust:

- i. President
- ii. Secretary
- iii. Treasurer
- iv. Members: Remaining Members will be the founder Trustees.

(a) The President, Secretary & Treasurer shall be elected for 10 years terms and shall be eligible for re-election by founder trustees. The election will be by way of simple majority of the total founder Trustees. In case of tie up, the

*[Handwritten signature]*

*[Handwritten signature]*  
SUB REGISTRAR SOLAN  
DISTRICT SOLAN (H.P.)

13/5/10

President will be fully competent to decide the issue as he deems fit in the larger interest of the Trust. As the total present founder trustees are seven only.

(b) They shall be entitled to enjoy such privileges and honorarium as the Trustees may decide from time to time.



(c) The meetings of the Trust will be called by the Secretary with prior approval of the President. The notice of the meeting will be served on the trustees with at least three days time.

#### **PRESIDENT**

The President shall be elected for ten years terms and shall be eligible for re-election by the Founder Trustees.

The powers and duties of the President shall be:

1. To preside over the meetings of the Trust.
2. To see that this constitutions, rules and Regulations are faithfully observed.
  - a. To be responsible for the better finances, management and progress of the Trust and will have full control over the working management of the Institutions and Trust.
- b. The President of this Trust shall be fully competent to constitute and dissolve any committee, which is constituted later what-so-ever within the constitution.
- c. He is fully empowered to sanction any amount.
- d. He is fully competent to borrow moneys on such security as shall be specified in the resolution of the trustees and shall, forgiving such security for such loans, interest and all moneys payable in relation thereto, make all dispositions of the properties moveable or immovable forming part of the

*[Handwritten signature]*

*[Handwritten signature]*  
SUB HEADMASTER SOLAN  
DISTRICT SOLAN (H.P.)  
13/5/10

trust properties or any part thereof and enter into such agreement, assurances, deeds and things in relation thereto as they may deem proper and for that purpose sign, seal, deliver, and execute such deeds, documents and writing and do such acts, deeds, matters and things, as may be deemed necessary.



- e. He is fully competent to apply for establishing new Colleges/institutions or for applying for new Courses in its existing Colleges/ institutions or for establishment of a University/Universities and to earmark Trust's land/building for establishing a new College/University or for any other purpose in the larger interest of the Trust. This work can be entrusted by the President to any other Trustee as deemed fit.
- f. The President shall be ex-office chairman of all the approved committees and sub-committees.
- g. The President shall have all the powers enjoyed upon the Managing Committee as well as general body in emergent situation.
- h. To appoint, dismiss, transfer, promote employee(s) or other wise punish the employee(s) of the Trust and of all the branches and institutions. He can revoke any action taken by any office bearer or authority of the institution or institutions.
- i. The President shall draw amounts from the bank accounts under the counter signatures of Secretary or Treasurer.

#### SECRETARY

The power & duties of the Secretary shall be as under:

- a. In the absence of President, the Secretary shall carry on the duties of his office and he/she shall preside over meetings of the Trust.
- b. He shall be the Principal executive officer of the Trust for the purpose of law.
- c. He shall have the powers:

*Tamara*

*Shiv*  
SUB REGISTRAR SOLAN  
DISTRICT SOLAN (H.P.)  
13/5/20

trust properties or any part thereof and enter into such agreement, assurances, deeds and things in relation thereto as they may deem proper and for that purpose sign, seal, deliver, and execute such deeds, documents and writing and do such acts, deeds, matters and things, as may be deemed necessary.

e. He is fully competent to apply for establishing new Colleges/institutions or for applying for new Courses in its existing Colleges/ institutions or for establishment of a University/Universities and to earmark Trust's land/building for establishing a new College/University or for any other purpose in the larger interest of the Trust. This work can be entrusted by the President to any other Trustee as deemed fit.

f. The President shall be ex-office chairman of all the approved committees and sub-committees.

g. The President shall have all the powers enjoyed upon the Managing Committee as well as general body in emergent situation.

h. To appoint, dismiss, transfer, promote employee(s) or other wise punish the employee(s) of the Trust and of all the branches and institutions. He can revoke any action taken by any office bearer or authority of the institution or institutions.

i. The President shall draw amounts from the bank accounts under the counter signatures of Secretary or Treasurer.

#### SECRETARY

The power & duties of the Secretary shall be as under:

a. In the absence of President, the Secretary shall carry on the duties of his office and he/she shall preside over meetings of the Trust.

b. He shall be the Principal executive officer of the Trust for the purpose of law.

c. He shall have the powers:

*Tamara*

*Harjeet*  
SUB REGISTRAR SOLAN  
DISTRICT SOLAN (H.P.)  
12/5/16



- d. To execute the work of the Trust.
- e. To call meetings of the Trust with prior approval of the President and keep the record of the proceedings of the meetings.
- f. To realize subscription, donation, contribution, loans, etc. and issue official receipts and the same will be deposited by him in the bank account of the Trust as soon as possible.
- g. To suspend/dismiss any servant of the Trust drawing basic pay upto Rs.8000/- per month under intimation to the President.
- h. To keep an imprest money or balance upto Rs.100000/- (Rupees one lakh only) in cash and deposit the amount with the trust as and when required. The above stated monetary limits may be increased by a resolution passed by the majority of the trustees considering the needs from time to time.
- i. To carry out all the official correspondence on behalf of the Trust.
- j. To be fully empowered to sanction bills, cash memos upto Rs.50000/- (Rupees fifty thousands only) but such total amount will not exceed Rs.500000/- (Rupees five lakh only) in a month. The above stated monetary limits may be increased by a resolution passed by the majority of the trustees considering the needs from time to time.
- k. To manage, supervise and control all the departments of Trust's institutions and activities of the Trust under the guidance and approval of the President.
- l. To use such other power and to perform such other functions as may be necessary for the due discharge of his duties as Secretary of the Trust.
- m. He is fully empowered to enter into any contract agreement for furtherance of large interest and welfare of the Trust with the prior written approval of the President only.
- n. He shall have the power to delegate any of his powers and duties to any other member of the Trust.
- o. The Secretary will be answerable to President of the Trust.

*Tamara*

*Jal*  
SUB REGISTRAR SOLAN  
DISTRICT SOLAN (H.P.)  
13/5/10





### TREASURER

The power and duties of Treasurer shall be as under:-

- a. He shall be responsible for regular and proper maintenance of the accounts of the Trust and all its branches and institutions.
- b. To prepare and present the budget estimates, audited accounts to the Trust on due dates.
- c. To be fully empowered to sanction bills, cash memos upto Rs.50000/- (Rupees fifty thousands only) but such total amount will not exceed Rs.500000/- (Rupees five lakhs only) in a month. The above stated monetary limits may be increased by a resolution passed by the majority of the trustees considering the needs from time to time.

d. The Treasurer will be answerable to President of the Trust.

### 6. THERE SHALL BE FOLLOWING CLASS OF MEMBERS:

- i. Founder Trustees.
- ii. Life Members.
- iii. Honorary Members

(i) **Founder Trustees:** The Founder Trustees are seven at present and will remain seven only. The names and addresses of all the founder trustees are as under.

SR. NO.	FOUNDER TRUSTEE	ADDRESS	AGE
1.	Tarsem Kumar S/Sh. Inder Pal	55, Model Town, Ambala City	62
2.	Sanjeev Kumar S/o Sh. Tarsem Kumar	157, Sector -1, Jail Land, Ambala City.	37
3.	Vihari Garg S/o Sh. Tarsem Kumar	55-Model Town, Ambala City	20
4.	Inder Pal S/o Sh. Munshi Ram	55-Model Town, Ambala City	85
5.	Smt. Santosh Kumari W/o Sh. Tarsem Kumar	55-Model Town, Ambala City	59
6.	Anuradha W/o Sh. Sherd Kumar	48, Shreen Meadows,	35

SUB REGISTRAR SOLAN  
DISTRICT SOLAN (H.P.)  
13/5/10

		Opp. Apporvi Hotel, Gangapur Road, Nashik	
7.	Smt. Meenakshi W/o Sh. Parshant Patwardhan	55-Model Town, Ambala City	11

In case of any vacancy due to death, voluntary retirement, the vacancy will be filled from his legal heirs but if there is no legal heir or the legal heir is not fit to become founder Trustees of the Trust, then the President is at liberty to co-opt any person from the families of present Founder Trustees as founder Trustee in his or her place. But in case of dispute among legal heirs for the Founder Trustee then the trustee can make any legal heir as Founder Trustee against the vacancy of the deceased by 2/3 majority.



(ii) **LIFE MEMBERSHIP:** Any individual not below the age of 18 years with sound mind and is in agreement with aims and objectives rules and regulations of the Trust shall be eligible to become life member of the Trust subject to the approval of the President without power to vote. The desirous persons shall have to apply to the Secretary on the prescribed membership form with application fee of Rs.100/- (Rupees hundred only) not to be refunded or adjusted in any case. The President shall have the full power to accept or reject the form with or without any reason. The decision of the President shall be final. Subscription for membership will be Rs.100000/- (Rupees one lakh only). The Trust or President can assign any type of work of the Trust or institutions, committee and sub-committee to any life member and members.

(iii) **HONOURARY MEMBERS:** Any person who is considered to prove beneficial to the Trust may be co-opted as honorary member by the President without the power to vote. He may be assigned any work to do by the President or Trust.

7. **REMOVAL FROM MEMBERSHIP:** Subject to the approval of the President any members of the Trust shall be removed from the membership of any council or committee on any one of the following grounds:

*[Handwritten signature]*

*[Handwritten signature]*  
SUB REGISTRAR SOLAN  
DISTRICT SOLAN (H.P.)  
13/5/12



- i. For acting in any way prejudicial to the interest of the Trust.
- ii. Failing to pay the subscription due to the Trust.
- iii. Have failed to perform the duties entrusted to him.
- iv. Have failed to attend the three consecutive meetings.

**8. WINDING UP OR DISSOLUTION OF THE TRUST:**

- 9. The trust may terminate its activities if Board of Trustees deem it necessary in their meeting called and held for the purpose by giving at least twenty one days notice and passing a resolution by at least 2/3<sup>rd</sup> majority of the total number of trustees either present in person or by consent in writing or by both and may wind up the affairs.

On its winding up on account of what so ever reason no part of the trust property shall be distributed amongst the trustees, donors or their relatives and all the properties of the trust shall be handed over to a trust, society, institution or organization having similar objects or the present trust may amalgamate with some other trust / society or institution having similar objects. All the assets and liabilities of the present trust will be passed on to the successor trust, society, institution or organization as the case may be.

- 10. The duties of all the officers and members shall be to work for the betterment and progress of the Trust.

**11. SUPPLEMENTARY PROVISIONS:**

Auditing of accounts:

The accounts of the Trust of all its branches and of all its institutions shall be kept separately and shall annually be audited by chartered accountant

*Tamara*

SUB REGISTRAR TOLAN  
DISTRICT TOLAN (H.P.)  
14/5/18

appointed by the President with consultation of secretary. Such audited accounts shall be placed at the annual meeting of the Trust for its approval.

**12. ALTERATION IN RULES:**

These rules and regulations may be amended and altered by the Trust but the new rules and regulations shall not be inconsistent with or contrary to the aims and objects of this constitution or the duties and powers reserved under these rules or any officer or authority of the Trust.

13. If any question arises whether any person has been duly elected or appointed or is entitled to be member of any authorities or other body of the Trust, the matter shall be referred to the President whose decision there on shall be final.

14. a. All properties (Movable or immovable by way of gift endowment, purchase or otherwise shall be acquired in the name of the Trust or as resolved (in case of otherwise) and all such properties when so acquired shall vest in the Trust.

b. All properties so acquired either for the head office or any branch office(s) shall be devoted to and for the purpose and in case of donation according to the intention of donors as the case may be.



c. The Trustees shall be at liberty at any time to hire or sell such portion or portions of the movable or immovable property forming part of the trust fund either by public auction or by private contract and for on such terms and conditions relating to title or otherwise in all respects as they may think fit and to buy or rescind or vary any contract for the sale thereof and to recall the same without being answerable for any loss occasioned thereby and for that purpose to execute all necessary conveyance transfers or the assurances and to pass valid and effectual receipts and discharges for all moneys received by them.

*T. ...*

Sub REGISTRAR SOLAN  
DISTRICT SOLAN (H.P.)  
12/5/10

15. In case of any dispute with the Trust or concerning the functioning of the Trust for any kind of dispute, which pertains to the Trust would be referred to the President for arbitration.

In witness whereof the founder-settler thereto have hereunto set and subscribed his hand the day and year above written.



WITNESS:

*[Signature]*  
CH. ROBIN SINGH ✓

*[Signature]*  
TARSEM KUMAR

*[Signature]*  
Lawyer Mr. H. G. DOS LAJ  
BASAL ROAD  
CHAMBAHAT ✓

*[Signature]*  
SUB REGISTRAR SOLAN  
DISTRICT SOLAN (H.P.)  
13/5/10

Party Details

संख्या: सोलन

Reference No. 909/2010

सब रजिस्ट्रार : सोलन

PhotoGraphs



Party Name and Address

Finger Prints and Signatures

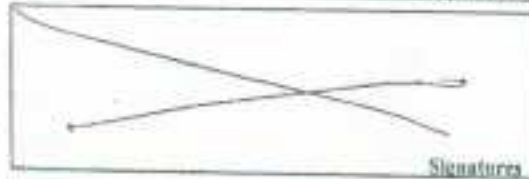
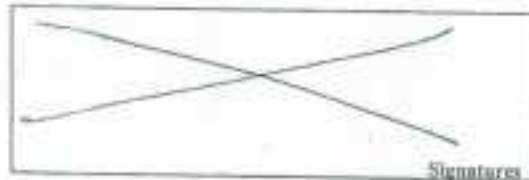
Author

1. Tarren Kumar या श्री लक्ष्मण Pal या - ,R/O # 55 Model Town Ambala City



Trustees

1. Tarren Kumar ,R/O # 55 Model Town Ambala City
2. Sanjeev Kumar ,R/O # 157 Sector 1 Jull Land Ambala City
3. Vinital Garg ,R/O # 55 Model Town Ambala City
4. Laxmi Pal ,R/O # 55 Model Town Ambala City



SUB REGISTRAR SOLAN  
DISTRICT SOLAN (H.P.)

## Deed Endorsement Details

पुस्तक नम्बर : ११११

सब रजिस्ट्रार : सोल

Book No.: 1	Registration No: 563/2010	Registration Date : 13/05/2010
Reference No.: 909/2010	Deed Name: TRUST - Now Shifted to Book 4	
Sub Deed Name: TRUST for declaration		
Presentation Date: 13/05/2010	- Presentor: Tarson Kumar	
No. of Deed Pages: 11	No. of Additional Pages: 3	No. of Annex. Page: 29

### Stamp Papers Detail:

[1] No(s) of Stamp Papers, Purchased From SDS Thakur Stamp Vendor Solan, Vide No. 703 Dated 13/05/2010, Amounting to Rs.100/-

### Fee Details:

Registration Fee: 40	Pasting Fee: 2	Total Fee: 42
Receipt No.: 898/2010		Receipt Date: 13/05/2010

### Additional Book Pasting Details:

Total No of Pages	14
Pasting Date :	13/05/2010
Additional Book No :	1
Volume No. :	1553
From Page	33
To Page :	46

### Supplementary Book Pasting Details:

No of Pages Annexure Pages	29
Pasting Date :	13/05/2010
Supplementary Book No :	1
Volume No:	1477
From Page:	1
To Page:	29

### Certificate of Registration [As per the provisions of Registration Act]

The Contents of this document were read over and explained to the Executant(s) Presentor(s) who understood all the conditions and admit(s) them to be true and correct. Hence, the Document is hereby REGISTERED.

  
**SUB REGISTRAR SOLAN**  
(FOR REGISTRATION)  
**DISTRICT SOLAN (H.P.)**  
13/5/10

**Party Details**

सं. संकेत

Reference No. 989/2010

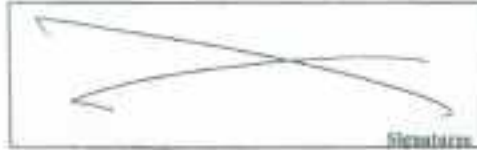
सब रजिस्ट्रार : सोलन

**Party Name and Address**

**Finger Prints and Signatures**

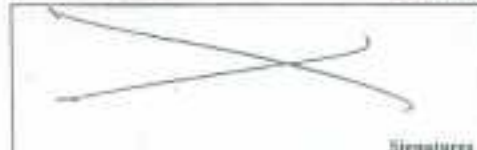
**Trustees**

5. Suresh Kumar, R/O # 55 Model Town, Ambala City



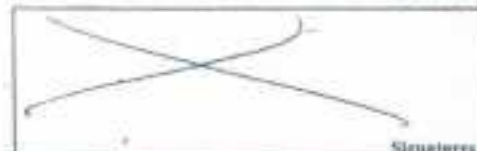
Signature

6. Anuradha, R/O # 48 Shama Medowly, Opp Arjunie Hotel, Gangpur Road Noida.



Signature

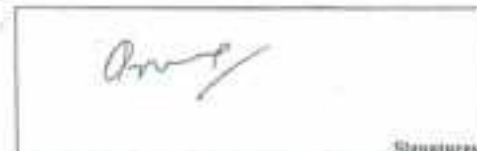
7. Musakshi, R/O # 55 Model Town Ambala City



Signature

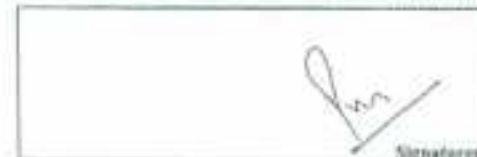
**Witness**

1. Shri Rakesh Goyal ex shri Shiv Kumar Goyal ex - R/O # 179 Bank Road Ambala Cant.



Signature

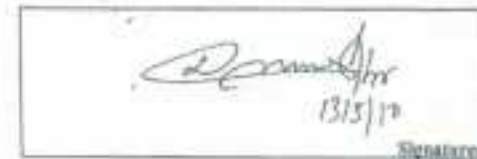
2. Shri Parwan Gupta ex shri Des Raj ex - R/O Village Basal PO Chanhughan Teh & Distt Solan HP



Signature

**Identifier**

1. Shri Deveshwar Singh ex - ex - Numbharu Khazag PO Galsag Teh & Distt Solan HP



Signature

REGISTRAR  
SUB REGISTRAR SOLAN  
DISTRICT SOLAN (H.P.)

13/5/10

  
REGISTRAR  
MAHARISHI MARKANDESHWAR UNIVERSITY  
MARHATTI, SOLAN (H.P.)